



ADC/2023-24/FR

January 10, 2024

**Department of Corporate Services
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street, Fort
Mumbai 400 001**

Dear Sir/Madam

Sub: Newspaper Advertisement regarding Board Meeting to be held on February 10, 2024

Ref: Scrip Code: 523411

A copy of the advertisement regarding the Board Meeting to be held on February 10, 2024, published in the English and Kannada newspapers on January 09, 2024 is enclosed.

This is for your information and records.

Thanking you,

Yours faithfully,

For ADC India Communications Limited

**R. Ganesh
Company Secretary**

ADC India Communications Limited

CIN: L32209KA1988PLC009313

**Regd. Office & Factory: No.10C, 2nd Phase, 1st Main, P.B.No. 5812, Peenya Industrial Area
Bangalore – 560 058. Tel +91 80 2839 6102 / 2839 6291**

Email: support@adckcl.com Website: www.adckcl.com

SURAJEET DAS GUPTA
New Delhi, 8 January

RC Bhargava, chairman of India's largest carmaker, Maruti Suzuki, is no stranger to making contrarian calls. And he has done it once again. "Indian car companies are already globally competitive, with even cheaper cost of production. So there is no reason to impose high tariff barriers, or a quota system for cars that would be eligible for preferential tariff to protect the industry from the UK's or Europe's carmakers. We are not competing with China," Bhargava told *Business Standard*.

With this, Bhargava breaks ranks with many in the Indian car industry, but shows alignment with the government, which is in hectic parleys to sew up a crucial free trade agreement (FTA) with the United Kingdom. The talks have hit a roadblock over tariff reduction for cars, an issue that also has repercussions for Elon Musk's Tesla, which has made public its intention to set up operations in India if it gets to pay lower duties on import of cars that come as completely-built units (CBU).

A few days ago, Rajesh Kumar Singh, secretary to the Department for Promotion of Industry and Internal Trade, articulated the government's thinking by saying the country had to eventually move towards a lower-customs-duty regime and that domestic manufacturers could not cite the infant industry argument anymore, except in cases where there is dumping of products, such as toys coming from China.

Some domestic carmakers have softened their stand on tariffs and are willing to make compromises. The Society of Indian Automobile Manufacturers (SIAM), whose spokesperson did not respond to queries from *Business Standard* on this issue, is pushing for a gradual, not abrupt, reduction in duties. Last year, SIAM, which does not seem to have a consensus on the issue, suggested a duty reduction in phases to 10 per cent in five years and was willing to go to zero duty if the preferential duty was limited to 46,000 cars. The other proposal from SIAM was to bring the duty down to 30 per cent gradually over 10 years.

CALL OF DUTY

The govt and Maruti believe the Indian car industry is no longer an infant and can face low-duty imports through FTAs, but not everyone is sure



IMAGING: AJAY MOHANTY

THE UK CAR SWEEPSTAKES

11.8% Share of cars in manufacturing exports in H1 2023

60% Share of EU in its total car exports
71% Share of EU in total car imports

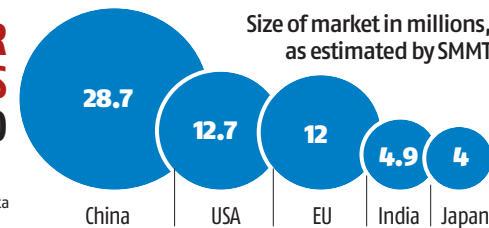
\$330 mn Total value of cars exported to India from the UK in FY23

1,000 Estimates of cars exported from the UK to India annually

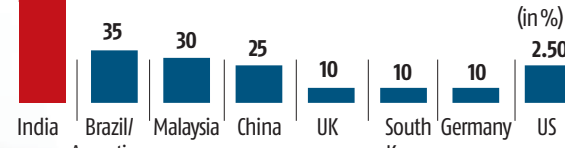
Source: Society for Motor Manufacturers and Traders in the UK (SMMT)

TOP FIVE CAR MARKETS BY 2030

Source: GlobalData



DUTY RATE ON IMPORTED CARS IN SOME KEY COUNTRIES



Note: Numbers are indicative and could vary based on engine displacement etc. Source: World Population Review

CARMAKERS' CONCERNS IN INDIA

Those who favour protection from imports say a sharp cut in duties in the India-UK FTA will set a precedent for other upcoming FTAs

Sceptics also argue that domestic electric carmakers lack the scale and supply chain to withstand unlimited competition from imports at low duties

Some others say these fears are overstated; Indian luxury car market is only 45,000-50,000 a year, and the UK's share is minuscule

Currently, India charges 70 to 100 per cent customs duty on fully-built cars, based on the price tag. The average global tariff on automobiles is 22 per cent.

Fear and scepticism

Those in support of protection from imports say a sharp reduction in duties in the India-UK FTA will set a precedent and template for other upcoming FTAs, most importantly with the European Union (EU), for which negotiations have restarted. Europe is home to some of the

world's biggest carmakers, such as Mercedes, BMW, Volkswagen, and Renault. This, say the sceptics, could open the floodgates for imported cars.

The sceptics also say domestic electric carmakers, given their small volumes, have neither the scale nor the supply chain to withstand unlimited competition from imports at low duties. They worry that the mandatory value-addition norm for exports in FTAs, which currently ranges from 25 to 50 per cent, is low enough for carmakers in other countries to use the UK as a base for

exporting to India.

Some others say these fears may be overstated. The Indian luxury car market is small, only about 45,000 to 50,000 a year, and the UK's share in it is minuscule.

"The concern that India will be flooded with cars imported from the UK and Europe is exaggerated. There are a few players who might benefit, like Volvo, JLR, Lotus, and Aston Martin, but they are in the luxury segment. So, even a doubling of their sales will not create even a ripple in the 4 million-plus market

in India," said BVR Subbu, former president of Hyundai in India, who now sits on the board of many auto companies.

He adds that other big car companies in the UK and Europe, such as Nissan, Volkswagen, and Stellantis, are "also-ran" brands in India. "They do not have the brand salience to re-engineer home country products and sell them profitably in India," said Subbu.

Numbers say India's auto industry is no longer an infant in need of protection through a wall of high import tariffs.

With a domestic market size of 4.1 million in calendar year 2023, it is already the fourth largest car market in the world and witnessing a healthy growth of electric cars, which are expected to cross the 100,000 mark this year.

The UK is a vibrant export base for cars, which account for 11.8 per cent of its £34.4 billion manufacturing exports. But its primary export markets for cars are the United States and Europe. Its car exports to India were worth a mere \$330 million 2022-23.

Making sense of it

Bhargava said the contention that India is not competitive is not based on reality. In many models, he said, production in India is cheaper by 20 to 30 per cent, compared to the UK or Europe. That is why many Indian companies, Maruti among them but also Hyundai and Volkswagen, export models from India. Suzuki, which owns majority equity in Maruti Suzuki, has shifted the base for making the Jimny, the five-door off-roader, to India where it is made for the world, because it is cheaper to make in India.

On the clamour for protection for electric cars made in India, Bhargava said the lack of a supply chain is primarily because batteries have to be imported. But that is something most countries have to live with, except China. Experts say by leveraging their volumes of internal combustion engine vehicles, companies in India have been able to bring down the prices of electric cars below ₹10 lakh and, with more players launching products the volumes, will go up. The government's target is to have 30 per cent of all cars as electric by 2030.

It is not just countries pushing for import tariff cuts; Tesla is reportedly pushing for a sharp cut in CBU import duties. If that happens, it will set up an assembly plant with an investment of \$2 billion.

Elon Musk, who heads Tesla, is said to be looking at India as a large potential market, especially as it is working on a small electric car that could possibly be priced at ₹25 lakh. Musk is facing challenges in many markets, especially in Europe. For instance, a sharp fall in sales in December in Germany has brought down Tesla's sales by 9 per cent in 2023. In the UK, November and December sales were lacklustre.

Tesla has done well in China, but the country already accounts for half its sales and where competition from BYD has been rising. So, India clearly makes sense for Tesla.

The question is, how much sense does it make for India to dismantle the tariff walls for cars?

ADC India Communications Ltd.
CIN: L32209KA1989PLC009313
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Peenya Industrial Area, Bangalore-560058
Tel: +91 80 28396102 / 28396291
Email: support@adckl.com
Website: www.adckl.com

NOTICE

Pursuant to Regulation 47 read with Regulation 29 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, Notice is hereby given that a Meeting of the Board of Directors of the Company will be held on Saturday, February 10, 2024, inter alia, to consider and approve the unaudited financial results of the Company for the quarter ended December 31, 2023.

The details will be made available on the website of the Company at www.adckl.com.

For ADC India Communications Ltd
R.Ganesh
Company Secretary
Place : Bangalore
Date : January 8, 2024

NHPC Limited
(A Government of India Enterprise)
CIN: L40101HR1975G0032564
Regd. Off. : NHPC Office Complex, Sector- 33, Faridabad-121003 (Haryana) India
NOTICE INVITING E-TENDER (PRESS NOTICE)
Tender Id 2023_NHPC_786564_1 Dated: 30.12.2023
Online Bids are invited by NHPC Limited, Faridabad, India through International Competitive Bidding in Single Stage -Two Part Bidding Basis (i.e. Part-I: QR + Technical- Bid and Part-II: Financial Bid) from eligible bidders for "Selection of Wind Power Developers For Supply of 1300 MW power from ISTS connected Wind Power Projects under Tariff Based Competitive Bidding (TBCB)".
Complete NIT and Tender Documents can be downloaded and submitted through the portal <https://eprocure.gov.in/eprocure/app>. The site can also be viewed through e-procurement corner of NHPC website www.nhpcindia.com and CPP Portal. The last date of submission of online bids is 29.01.2024. For further details, please visit <https://eprocure.gov.in/eprocure/app>. Bidders shall register themselves on the website to submit their bids. Subsequent amendments, if any, shall be posted only on the aforesaid websites, hence Bidders are advised to visit websites regularly.
Email: contcivil3-co@nhpc.nic.in General Manager (CC-II)

Coromandel Engineering Company Limited
CIN: L74910TN1947PLC000343
Registered Office: Parry House, 5th Floor, 43, Moore Street, Chennai - 600001
Email ID: cscecl@cec.murugappa.com Phone No. 044 - 25301700

POSTAL BALLOT NOTICE AND E-VOTING INFORMATION

Notice is hereby given that pursuant to the provision of Section 108, 110 and other applicable provisions, if any, of the Companies Act, 2013 ("the Act") read with the Companies (Management and Administration) Rules, 2014, Regulation 44 of Securities and Exchange Board of India (Listing Obligations & Disclosure Requirements) Regulations, 2015 ("Listing Regulations") and in accordance with the framework prescribed by the Ministry of Corporate Affairs vide its General Circulars and all other applicable rules framed under the Act and Listing Regulations (including any statutory modification(s), amendment(s) or re-enactment(s) thereof, for the time being in force), that the Company seeks the approval of the members for the below mentioned resolutions as set out in Postal Ballot notice dated December 29, 2023 by way of electronic means ("remote e-voting"):

Item No.	Type of Resolution	Description of Resolution
1	Ordinary Resolution	Appointment of Mr. Sabaretnam Singaram (DIN: 00042329) as a Director of the Company.
2	Ordinary Resolution	Appointment of Mr. Nallusamy Elangovan (DIN: 03293596) as a Director of the Company.
3	Special Resolution	Appointment of Mr. Muthiah Nagalingam (DIN: 03079727) as an Independent Director of the Company
4	Ordinary Resolution	Appointment of Dr. R Ramkumar, (DIN: 01174069) as a Director of the Company.
5	Special Resolution	Appointment of Dr. R Ramkumar, (DIN: 01174069) as Managing Director of the Company.

In terms of General Circulars issued by MCA, electronic copies of Notice of Postal Ballot and Explanatory Statement has been sent by email dated January 08, 2024 to the Shareholders whose email addresses are registered with the Company/Depository Participant(s) as on Tuesday, January 2, 2024, being the cut-off date. Voting rights shall be reckoned on the paid-up value of Equity Shares registered in the name of the Members/Beneficial Owners as on the Cut-off date. In line with the MCA Circulars, physical copies of Notice, along with postal ballot forms and pre-paid business envelope, have not been sent to the members. Accordingly, the communication of the assent or dissent of the Members eligible to vote, is restricted only to remote e-voting i.e. by casting their vote electronically.

The Board of Directors have appointed Ms. Srinidhi Sridharan of Srinidhi Sridharan & Associates, Company Secretaries (Membership No. FCS- 12510, CP No. 17990) as the Scrutinizer for conducting the postal ballot process through remote e-voting system only. Members who have not registered their e-mail address are required to register the same in respect of the shares held in electronic form with the Depository through their Depository Participant(s) and in respect of shares held in physical form through an e-mail to the Registrar and Share Transfer Agent (RTA) of the Company, KFin Technologies Limited, Selenium Building, Tower - B, Plot No. 31 & 32, Financial District, Nanakramguda, Serilingampally, Hyderabad - 500032., Tel:044 2846 1073, e-mail: einward.ris@kfintech.com

The Company has engaged the services of KFin Technologies Limited for the purpose of providing e-voting facility to its members. Members may note that the Notice is available on the website of the Company at <https://www.coromandeleng.com/>, website of the Stock Exchange www.bseindia.com and on the website of website of KFin Technologies Limited, i.e. <https://evoting.kfintech.com/>. The details required pursuant to the provision of the Companies Act, 2013 and Rules made thereunder are given below:

Item No.	Particulars	Day, Date and Time
1.	Cut-off date for reckoning Voting rights	Tuesday, January 02, 2024
2.	Date & Time of Commencement of Remote E-voting	Tuesday, January 09, 2024; 9:00 a.m IST
3.	Date & Time of End of Remote E-voting	Wednesday, February 07, 2024; 05:00 p.m IST Remote e-voting shall not be allowed beyond the aforesaid date and time and shall be disabled thereafter.

In case of any queries/grievances, you may refer the Frequently asked questions (FAQs) for members and e-voting user manual available at the "Download" section of <https://evoting.kfintech.com/> or call KFin Technologies Limited on 1800 309 4001 (toll free)

The Managing Director or any other person authorized by the Managing Director shall declare the results of the postal ballot within two working days of the conclusion of e-voting. The results along with the Scrutinizers report will be made available on the Company's website at <https://www.coromandeleng.com/> and will also be communicated to the Stock Exchange where the shares of the company are listed. The resolution, if passed with the requisite majority, shall be deemed to have been passed on the last date specified for remote e-voting i.e. Wednesday, February 07, 2024.

By order of the Board
Place: Chennai C. PARVATHI NAGARAJ
Date : January 08, 2024 Company Secretary and Compliance Officer

TVS HOLDINGS LIMITED

(Formerly known as Sundaram-Clayton Limited)
Regd office: "Chaitanya", No.12, Khader Nawaz Khan Road, Nungambakkam, Chennai 600 006.
Tel : 044-2833 2115. Website : www.tvsholdings.com Email : corpsec@sundaramclayton.com
CIN : L35999TN1962PLC004792

NOTICE TO SHAREHOLDERS

Transfer of Unclaimed Dividend amount and Equity Shares of the Company to Investor Education and Protection Fund (IEPF) Account

Notice is hereby given to the shareholders of the Company pursuant to Section 124(6) of the Companies Act, 2013 (Act) read with Rule 6 of the Investor Education and Protection Fund Authority (Accounting, Audit, Transfer and Refund) Rules, 2016 as amended from time to time (Rules).

The Rules contain provisions for transfer to IEPF, the unpaid / unclaimed dividend(s) and also transfer of shares, in respect of which dividend remains unpaid / unclaimed for seven consecutive years or more.

The Company has sent individual notices through registered post to the latest available addresses of the shareholders whose dividends are lying unclaimed since 2016-17 (2nd Interim Dividend) for the last 7 consecutive years, advising them to claim the dividends expeditiously.

Shareholders who have not claimed their dividends from the year 2016-17 (2nd Interim Dividend) can write to Integrated Registry Management Services Private Limited, Registrar and Share Transfer Agent of the Company, Kences Towers, 2nd Floor, N.1, Ramakrishna Street, North Usman Road, T Nagar, Chennai - 600 017 on or before 31st March 2024 for further details and for making a valid claim for the unclaimed dividends. In case no valid claim has been made, the shares in respect of which the dividends are lying unpaid / unclaimed will be transferred to the IEPF Authority on completion of three months from the date of this notice, individually served on the members along with the details of unclaimed dividend.

Further, in terms of Rule 6(3) of the Investor Education and Protection Fund Authority (Accounting, Audit, Transfer and Refund) Rules, 2016, the statement containing the details of name, folio number / Demat account number and number of shares due for transfer is made available in the Company's website viz., www.tvsholdings.com for information and necessary action by the shareholders.

In case the concerned shareholders wish to claim the shares after transfer to IEPF, a separate application has to be made to the IEPF Authority in Form IEPF-5, as prescribed under the Rules and the same is available at IEPF website i.e., www.iepf.gov.in.

For TVS Holdings Limited
(Formerly known as Sundaram-Clayton Limited)
R Raja Prakash
Company Secretary

Place : Chennai
Date : 8th January 2024

SUNDARAM MUTUAL

REVISION OF PRODUCT LABELLING ('RISK-O-METER') OF SCHEMES OF SUNDARAM MUTUAL FUND

NOTICE is hereby given to the investors / unit holders that pursuant to SEBI circular no. SEBI/HO/IMD/DF3/CIR/P/2020/197 dated October 05, 2020 the Risk-o-meter of the schemes of Sundaram Mutual Fund ("the Fund") shall stand revised as under.

Name of the Scheme	Existing Risk-o-meter (Based on scheme portfolio as on November 30, 2023)	Revised Risk-o-meter (Based on scheme portfolio as on December 31, 2023)
Sundaram Overnight Fund		
Sundaram Arbitrage Fund		

Investors are requested to note that, apart from the change in the Risk-o-meters as stated above, there is no other change in the scheme features including nature, investment objective, asset allocation pattern, terms and conditions of the above-mentioned Schemes.

All other terms and conditions of the Scheme Information Document(s) / Key Information Memorandum(s) / Statement of Additional Information will remain unchanged.

This addendum forms an integral part of the Scheme Information Document (SID) / Key Information Memorandum (KIM) / Statement of Additional Information (SAI) to the schemes of Sundaram Mutual Fund as amended from time to time.

For Sundaram Asset Management Company Ltd
R Ajith Kumar
Company Secretary & Compliance Officer

Place: Chennai
Date: January 09, 2024

For more information please contact:
Sundaram Asset Management Company Ltd
(Investment Manager to Sundaram Mutual Fund)
CIN: U93090TN1996PLC034615

Mutual fund investments are subject to market risks, read all scheme related documents carefully.

HY2-23-24-16 (12x13cm)

